

BEDFORD COUNTY CASH BOND
Erosion & Sediment and/or Stormwater Management

Total Bond amount: _____

Erosion & Sediment bond amount: _____

Stormwater Management bond amount: _____

KNOW ALL MEN BY THESE PRESENTS, that _____, (“Owner”) is held and firmly bound unto the County of Bedford, Virginia (“County”) in the full and just sum of _____ dollars (\$ _____), current money of the United States, which payment has been made to the County under this bond with which Owner hereby binds itself and each of its successors and assigns, jointly and severally.

WHEREAS, the Owner proposes to engage in erosion & sediment control and/or stormwater management activities upon a certain tract(s) of land in Bedford County and more particularly described as _____ (tax map #, business or subdivision name) _____, and as specified on the plans for **Land Disturbing Permit #** _____; and

WHEREAS, BY THE TERMS OF THE AFORESAID permit, the Owner has agreed to construct, install, and provide solely at Owner’s expense, certain soil erosion and sediment control and/or stormwater management measures as specified in the aforesaid permit, as approved and/or amended by Bedford County,

NOW THEREFORE, THE CONDITION OF THIS OBLIGATION is such that if the Owner shall faithfully perform each and every obligation and agreement fully and satisfactorily as set forth in the aforesaid application and permit and shall complete the required measures in the manner therein specified and required, then this obligation shall be terminated; provided, however, that such termination shall not occur until Owner has given County written notice of full performance and within sixty (60) days of receipt County shall either agree to such termination or County shall give notice of failure to perform satisfactorily and this obligation shall remain in full force and effect until County

agrees full and satisfactory performance has been made. If the County agrees to the termination of the cash bond, County shall pay to the Owner, the cash bond or the remainder of the cash bond after any offset for cost and expenses.

Whenever the Owner shall fail, and be declared by the County to have failed, to perform the required measures as specified in the aforesaid permit:

- 1) The Owner, upon demand by the County, shall promptly remedy default;
or
- 2) The County, after five (5) days written notice to the Owner, may perform or arrange for performance of Owner's obligation and the cash bond being held in escrow by the County shall reimburse the County the actual cost of such performance.

IN WITNESS THEREOF, said Owner has caused this bond to be executed and its seal to be affixed on this _____ day of _____, 201_.

Owner printed name

Owner signature